The Challenge

7 in 10 of Us Will Need Long-Term Care as We Age

Families are becoming less able to meet the needs of older adults. The ratio of potential caregivers to older adults will decline from 7:1 in 2019 to 3:1 in 2040.

Long-Term Care is Expensive

$33k to $66k annually for 20 to 40 hours/week of home care

$69k to $131k annually for facility care

Most Seniors Can’t Afford Long-Term Care

$56k is the median income of Washington seniors

Half have no 401(k) or pension income

Without the Trust, people must spend down their savings to qualify for Medicaid long-term services and supports (LTSS).

The LTSS Trust

Governor Inslee signs the bill into law.

Working Washingtonians begin paying premiums.

Benefits begin for qualified beneficiaries.

Like Social Security:

- LTSS Trust is affordable insurance to protect us all against a risk most of us will face.
- We pay in while working and receive benefits when we need them.
- Contributions can only be used for Trust benefits.

0.58% of wages

A typical Washington earner making $52,075 annually will contribute $302 a year, or $25.17 a month.

If you are self-employed, you can opt into the Trust.

The Benefits

The benefit can be used for a range of services and supports, such as:

- Professional in-home care, nursing home stays and other long-term care
- Adaptive equipment and assistive technology
- Home accessibility modifications
- Support for family members who are providing care
- Home-delivered meals
- Rides to the doctor

To receive the benefit, you must have contributed:

- At least 10 years without a break of 5 or more years, or
- 3 of the past 6 years and have a need for assistance with activities of daily living

$36.5K Each person is entitled to a lifetime benefit of $36,500 to pay for long-term services and supports.

$3.7B By reducing the burden on the state’s Medicaid system, the Long-Term Services and Supports Trust Act will save taxpayers $3.7 billion by 2052.