

Residential Credit Sub Committee Conf Call July 25, 2010

Participants: Kevin, Andrew, Kristie, Tim, George

- Discussed Indiana versus Cross Credit residential credit calculations
- Economic table subcommittee looks like may recommend new table. Old table seemed to have presumption of 91 nights. If table changes should we have a threshold? Concern with no threshold or even 14% like Indiana it may be tough to obtain consensus. If we go with Indiana Credit we could always change threshold and adjust PT table. Subcommittee cannot agree on whether threshold should apply or not and would like to receive workgroup input. There is consensus among subcommittee the Indiana formula should be recommended.
- Subcommittee still agrees a written plan needs to be in place before credit applies.
- Discussed situations in which CP or NCP is below the self support reserve in WA.
- Adjustment to RC after six month period should apply to both obligor and obligee. Gary to create language to add to report