SELF EMPLOYMENT INCOME BUDGETING FOR FOOD, CASH, AND MEDICAL

**Business Type**
- **Odd Jobs, Unlicensed**
- **Sole Proprietor Business Licence**
- **Partnership General Partnership**
- **Partnership Limited Partnership**
- **LLC filing 1040 schedule C**

**Documents to establish share of income and expenses**
- None needed
- None needed
- None needed
- Partnership Agreement
- LLC Agreement

**Income and Expense Documents**
- Request monthly income, expenses*, and receipts.
- Provide SE worksheet.

**Budgeting Income**
- Budget total gross income. Allow 50% income deduction or code expense receipts, which ever is higher.
- Budget total gross income and expenses equally among all partners.*
- Budget total gross income and expenses per percentage detailed in partnership agreement.*
- Budget total gross income and expenses per percentage detailed in LLC agreement.*

*If business claims expenses more than 50% of gross income verification of expenses is required.